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## RECENT PUBLICATIONS UPON ECONOMICS.

*Chiefly published or announced since November, 1907.*

*An asterisk prefixed to a title indicates a second and more detailed notice of a book announced in a previous number.*

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|---|--|
| I. General Works. Theory and its History. | VIII. Money, Banking and Exchange.             |
| II. The Labor Problem.                    | IX. Finance and Taxation.                      |
| III. Socialism.                           | X. Capital and its Organization: Combinations. |
| IV. Land and Agrarian Problems.           | XI. Economic History.                          |
| V. Population and Migration.              | XII. Description of Industries and Resources.  |
| VI. Transportation.                       | XIII. Statistical Theory and Practice.         |
| VII. Foreign Trade and Colonization.      | XIV. Not Classified.                           |

### I. GENERAL WORKS. THEORY AND ITS HISTORY.

BECKER (J.). Das deutsche Manchestertum. Eine Studie zur Geschichte des wirthschaftspolit. Individualismus. Karlsruhe: G. Braun. 1907. pp. 142. 3 m.

CLARK (J. B.). Essentials of Economic Theory. New York: Macmillan Co. 1907. pp. 566. \$2.

[The first part restates the author's "static" laws as set forth in his Distribution of Wealth. The later part gives a "brief and provisional" statement of dynamic laws in the form of chapters on the railroad problem, protection, arbitration, and the like current topics. The volume is expected to be available for class-room use as a supplement to existing text-books.]

COLSON (C.). Cours d'économie politique. Paris: Gauthier-Villars. 6 vols. 36 fr.

[Livre I. Exposé général des phénomènes économiques. Livre II. Le travail et les questions ouvrières. Livre III. La propriété des biens corporels et incorporels. Livre IV. Le commerce et la circulation. Livre V. Les finances publiques et le budget de la France. Livre VI. Les travaux publics et les transports (entièrement nouveau). A

comprehensive and important work.]

FISHER (I.). The Rate of Interest: Its Nature, Determination, and Relation to Economic Phenomena. New York: Macmillan Co. 1907. pp. 461. \$3.

[A work of the first importance, supplementing the author's book on Capital and Income, and setting forth an independent theory of interest. Part I. contains a concise survey and criticism of previous theories, Parts II. and III. the author's own views, Part IV. applications to related economic problems. An appendix gives mathematical formulations.]

GIDE (Charles). Principes d'économie politique. 11<sup>me</sup> édition. Paris: Larose et Tenin. 1908. 1 vol. 6 fr. 75 c.

GÜNTZBERG (B.). Die Gesellschafts- und Staatslehre der Physiokraten. Leipzig: Duncker & Humblot. 1907. pp. 159. 4 m.

[In Staats- und Völkerrechtl. Abhandl., edited by Jellinek & Anschütz.]

HAWLEY (F. B.). Enterprise and the Productive Process. New York: Putnams. 1907. pp. 480.

[A systematic presentation of

- the author's theory of distribution, involving the risk theory of business profits and laying stress throughout on the importance of enterprise. Chapters at the end apply the principles to trade unions, trusts, and socialism.]
- HUTH (H.). Soziale und individualistische Auffassung im 18. Jahrh., vornehmlich bei Adam Smith und Ferguson. Beitrag zur Geschichte der Soziologie. Leipzig: Duncker & Humblot. 1907. pp. 175. 4.40 m.  
[In Schmoller's *Forschungen*.]
- INGRAM (J. K.). A History of Political Economy. Second edition. New York: Macmillan Co. 1907. pp. 260. \$1.50.  
[A reprint, without change, of this well-known volume.]
- LIEFMANN (R.). Ertrag und Einkommen auf der Grundlage einer rein subjektiven Wertlehre. Jena (Germany): G. Fischer. 1907. pp. 72. 2 m.  
[The author distinguishes between product and income, criticises other German economists for confusing them, and sets forth concisely his own theory of value, which is supposed to differ from that resting on marginal utility.]
- PHILIPPOVICH (E.). Grundriss der politischen Oekonomie. Band 2: Volkswirtschaftspolitik. 2 Teil. Tübingen: Mohr. 1907. pp. 404 9 m.  
[This instalment concludes the author's Grundriss. It considers: (1) Transportation, chiefly railways; (2) Internal trade, under which head banks and exchanges are treated; (3) Einkommenspolitik, chiefly as to wages (workmen's insurance, methods of wages payments, strikes, housing problem), with a closing chapter on poor laws. The first volume of the Grundriss is now in its sixth edition; the first part of the second volume appeared in 1905.]
- RAPAPORT (M. W.). Christian W. Dohm, der Gegner der Physiokratie, und seine Thesen. Berlin: Puttkammer & Mühlbrecht. 1908. pp. 143. 3 m.
- ROSS (E. A.). Sin and Society. An Analysis of Latter-day Iniquity. Boston: Houghton, Mifflin. 1907. pp. 178. \$1.  
[Essays, designed to stir public opinion towards condemnation of evil practices, on new varieties of Sin, the Grading of Sinners, the Criminaloid, the Rules of the Game, and so on.]
- SCHATZ (Albert). L'individualisme, économique et social. Ses origines, son évolution, ses formes contemporaines. Paris: Colin. 1907. pp. 600. 5 fr.  
[Includes studies of writers as diverse as Dunoyer, Mill, Bastiat, Taine, Le Play, Renan, and Nietzsche.]
- SCHMOLLER (G.). (Translated by Polack, L.) Principes d'économie politique. Deuxième partie, tome V. Paris: Giard et Brière. 1908. pp. 347. 50 fr.
- SELIGMAN (E. R. A.). Principles of Economics. Third edition. New York: Longmans, Green & Co. 1907. pp. 756. \$2.40.  
[The chief change in this edition is the rewriting and expansion of the chapters on money and banking.]
- SPRAGUE (R. F.). The True Nature of Value. Chicago: Univ. of Chicago Press. 1907. pp. 192. \$1.  
[The author, a business man, sets forth an exchange-of-services theory of value, reached without knowledge of Bastiat.]
- STEPHINGER. Zur Methode der Volkswirtschaftslehre. Karlsruhe: G. Braun. 1907. pp. 132. 2.40 m.  
[In Volksw. Abhandl. der badischen Hochschulen.]
- UNDERWOOD (J. H.). The Distribution of Ownership. New York: Macmillan Co. 1907. pp. 220. \$1.50.  
[In Columbia University Studies. The topic is limitations on absolute ownership, whether as to slavery, land, or corporate

ownership; with a concluding chapter on the ethics of ownership.]

*In Periodicals.*

- ASHLEY (W. J.). The Present Position of Political Economy. *Econ. Journ.*, Dec. [Presidential address to the Economic Science and Statistics Section of the British Assoc. for the Advancement of Science, 1907. Highly controversial.]
- BENINI (R.). Sull' uso delle formule empiriche nell' economia applicata. *Giorn. degli Econ.*, Nov.
- CARVER (T. N.). The Economic Basis of the Problem of Evil. *Harvard Theological Rev.*, Jan. [Economic scarcity is at the root: thence flow all problems of morals and politics.]
- COSSA. L' economia politica e il sistema delle scienze. *Giorn. degli Econ.*, Nov.
- EDGEWORTH (F. Y.). Appreciation of Mathematical Theories. II. *Econ. Journ.*, Dec. [This instalment is on the applicability of the principle of marginal productivity to employers' income.]
- MOORE (H. L.). The Efficiency Theory of Wages. *Econ. Journ.*, Dec. [A note comparing the theoretical distribution of efficiency with that found in U. S. statistics of wages.]
- PANTALEONI (M.). Una visione cinematografica della scienza economica (1870-1907). *Giorn. degli Econ.*, Nov.
- PEARSON (K.). The Scope and Importance of the Science of National Eugenics. *Pop. Sci. Monthly*, Nov. [A lecture delivered at Oxford University, explaining and illustrating the science, and urging laboratories and instruction in universities.]
- SAKMANN (P.). Nationalökonomisches bei Voltaire. *Jahrb. f. Nat. Oek.*, Oct.
- SCHMOLLER (G.). Gustav Rümelin. Ein Lebensabriss des schwäbischen Staatsmannes, Statistikers, und Sozialphilosophen. *Jahrb. f. Gesetzg.*, 1907, Heft 4.
- SELLA (E.). Della necessità di unificare la terminologia economica. *Giorn. degli Econ.*, Nov.

II. THE LABOR PROBLEM.

- ALDEN (Percy, M.P.). The Unemployed. 2d edition. London: King. 1907. 2s.
- ANDRÉ (A.). Les rétraites ouvrières en Belgique. Paris: Giard et Brière. 1907. 6 fr.
- ANTOINE (Ch.). Cours d'économie sociale. 4<sup>me</sup> édition. Paris: Alcan. 1907. 9 fr.
- AVES. (E.). Co-operative Industry. London: Methuen. 1907. 8vo. pp. 322. 3s. 6d.
- BARNETT (GEORGE E.). A Trial Bibliography of American Trade-Union Publications. 2d edition. Baltimore: Johns Hopkins Press. 1907. pp. 139.
- BRANOT (H.). Gewinnbeteiligung und Ertragslohn. Zur Geschichte und Kritik der Theorien über Teilname am Reingewinn. Dresden: Böhmert. 1907. pp. 322. 6 m.
- BRY (Georges). Cours élémentaire de législation industrielle. 3<sup>me</sup> édition. Paris: Larose et Tenin. 1908. 10 fr.
- GEISSER (Alberto). Il problema delle abitazioni popolari. Torino, Italy: S. Latier & Co. 1908. pp. 101.
- GIDE (Charles). Économie sociale. Third edition. Paris: Larose et Tenin. 1907. pp. 500. 5 fr. [Revision of a report upon labor conditions made for the exposition of 1900. Presents a good summary of French conditions and institutions.]
- HOWARTH (E. G.) and WILSON (Mona). West Ham: A Study in Social and Industrial Prob-

- lems. London: Dent. 1907. 8vo. pp. 444. 6s.  
[The report of the Outer London Inquiry Committee.]
- JOSEPHSON (E.). *L'amélioration du logement ouvrier*. Paris: Jacques. 1907. 3.50 fr.
- KARWEHL (H.). *Die Entwicklung und Reform des deutschen Knappschaftswesens*. Jena: G. Fischer. 1907. pp. 180. 4.50 m.  
[In Abhandl. d. Staatsw. Seminars zu Jena.]
- KELLY (Edmond). *The Unemployables*. London: King. 1907. 8vo. 6d.
- KESSLER (G.). *Die deutschen Arbeitgeberverbände*. Leipzig: Duncker & Humblot. 1908. pp. 403. 8.80 m.  
[Band 124 of *Schriften des Vereins für Sozialpolitik*.]
- KRITSKY (Mlle). *L'évolution du syndicalisme en France*. Paris: Giard et Brière. 1907. 4 fr.
- LÖHNER (O.). *Bauarbeiterschutz und Baupolizei in Bayern*. Stuttgart: Cotta. 1907. pp. 147. 3.50 m.  
[In *Münchener Volksw. Studien*.]
- MERMEIX. *Le syndicalisme contre le socialisme. Origine et développement de la confédération générale du travail*. Paris: Ollendorff. 1907. 3.50 fr.
- MEYER (O.). *Die Massnahmen gegenüber der Arbeitslosigkeit in Halle a. S.* Halle: Gebauer. 1907. pp. 134. 3 m.
- MORIN (M.). *Situation juridique des trade-unions en Angleterre*. Paris: Giard et Brière. 1907. 5 fr.
- RANOUX (H.). *Les lois ouvrières mises à la portée de tous*. Paris: Cornély. 1907. pp. 312. 2 fr.  
[A résumé of French social legislation.]
- SAGORSKY (S.). *Die Arbeiterfrage in der südrussischen Landwirtschaft*. Munich: E. Reinhardt. 1908. pp. 214. 6 m.
- STRAUSS (P.) et BAULEZ (C.). *Habitations à bon marché. Commentaire juridique de la loi du 12 avril 1906*. Paris: Flammarion. 1907. 7.30 fr.
- TAYLOR (F. W.). *Études sur l'organisation du travail dans les usines*. Paris: Dunod et Pinat. 1907. pp. 412. 10 fr.
- WEIGERT (M.). *Arbeitsnachweis, Einigungsamt, und Tarifgemeinschaft in Berliner Braugewerbe*. Leipzig: Duncker & Humblot. 1907. pp. 264. 6.80 m.  
[In *Schmoller's Forschungen*.]

### *In Periodicals.*

- ABBOTT (Edith). *Women in Manufactures*. *Journ. Polit. Econ.*, Dec.
- ABBOTT (E.). *Municipal Employment of Unemployed Women in London*. *Journ. Polit. Econ.*, Nov. [A disappointing experiment; few applicants, and those chiefly inefficient old charwomen.]
- BERNSTEIN (Edw.). *Trade Unionism in Germany*. *Contemp. Rev.*, Nov. [British trade unionism has ceased to lead the international movement of workers, being outnumbered by the German unions.]
- BRUCCOLERI (G.). *La legge sul consorzio obbligatorio per le miniere di Sicilia e l'attuale momento dell'industria zolfifera siciliana*. *Riforma Soc.*, Sept.-Oct.
- CABIATI (A.). *La politica industriale delle organizzazioni operaie. A proposito di un contratto di lavoro in Italia*. *Riforma Soc.*, Sept.-Oct.
- ELIOT (Charles W.). *The Canadian Act to aid in the Prevention and Settlement of Strikes and Lock-outs in Mines and Industries connected with Public Utilities*. *McClure's Mag.*, Dec. [A description of the act, and an account of the cases to which it has been applied.]
- GNAUCK-KÜHNE (E.). *Die Arbeitszeit in Wasch- und Plättanstalten*. *Jahrb. f. Gesetzg.*, 1907, Heft 4. [Based upon a recent investigation of the Imperial Statistical Bureau.]

- HENDERSON (C. R.). Industrial Insurance. *Am. Journ. Sociol.*, Nov.
- MASON (Fred B.). The Elberfeld System of Helping and Relieving the Poor. *Econ. Rev.*, Oct.
- MONTEMARTINI (G.). Un teorema di economia del lavoro. *Giorn. degli Econ.*, Nov.
- PEARCE (I. D.). Women and the Sweated Industries. *Westm. Rev.*, Dec.
- RUDLOFF (H. L.). Durchschnittliche Monatslöhne der landwirtschaftlichen Arbeiter in Frankreich Ende 1904. *Jahrb. f. Nat. Oek.*, Dec.
- SEAGER (H. R.). The Legal Status of Trade Unions. *Polit. Sci. Quart.*, Dec. [A consideration mainly of the Taff Vale case, and favorable judgment on the recent legislation; with suggestions at the close for administrative supervision of trade unions.]
- SELLERS (Edith). Foreign Remedies for English Poor Law Defects. *Nineteenth Cent.*, Nov.
- SMITH (H. B. Lees). Economic Theory and Proposals for a Minimum Wage. *Econ. Journ.*, Dec. [The proposals do not stand the test of economic theory, but may be tenable on other grounds.]
- VIRGILII (F.). L' insegnamento industriale e commerciale in Italia. *Riforma Soc.*, Nov.
- VIVIAN (Henry). Co-partnership in Housing. *Westm. Rev.*, Dec. [A description of an English society which proposes to promote the building of houses, and to distribute surplus profits among tenants in proportion to rents paid.]
- ZIMMERMANN (W.). Der Arbeitstarifvertrag im Deutschen Reiche. *Jahrb. f. Gesetzg.*, 1907. Heft 4.

## III. SOCIALISM.

- AUCUY (M.). Les systèmes socialistes d'échange. Préface de M. A. Deschamps. Paris: Alcan. 1907. 3.50 fr.
- [Examines the systems of Owen, Proudhon, Vidal, Haack, and Solvay.]
- BAX (E. B.). Essays in Socialism New and Old. London: Richards. 1907. 8vo. 6s.
- BEBEL (A.). Die Sozialdemokratie im deutschen Reichstage. Berlin: "Vorwärts." 1907. Per part, 1 m.
- [These memoirs are appearing in parts: the second and latest instalment goes to 1876.]
- BONOMI (I.). Le vie nuove del socialismo. Palermo: R. Sandron. 1907. 16mo. pp. 315. 3.50 l.
- BOURGUIN (M.). Les systèmes socialistes et l'évolution économique. 3<sup>me</sup> édition revue et corrigée. Paris: Colin. 1907. pp. 542. 10 fr.
- [More than 100 additional pages, largely devoted to municipal exploitation.]
- COUDURIER (L.). Une ville sous le régime collectiviste. Paris: Plon-Nourrit. 1907. 3.50 fr.
- DAVID (A.). Socialisme chinois. Le philosophe Meh-Te et l'idée de solidarité. London: Luzac. 1907. 4to. pp. 185. 2s.
- GUYOT (Y.). Sophismes socialistes et faits économiques. Paris: Alcan. 1907. 3 fr.
- KAUTSKY (K.). Sozialismus und Kolonialpolitik. Eine Auseinandersetzung. Berlin: "Vorwärts." 1907. pp. 80. 1 m.
- LAFARGUE (Paul). The Right to be Lazy and other Studies. Chicago: C. H. Kerr & Co. 1907. pp. 164.
- MACDONALD (J. R.). Socialism. London: Jack. 1907. 8vo. pp. 134. 1s.
- [Social Problems Series.]
- MALLOCK (W. H.). A Critical Examination of Socialism. New

York: Harpers. 1907. pp. 310. \$2.

[Based on lectures given in the United States for the National Civic Federation, but with revision and additions. A vigorous criticism. Most stress is laid on the failure of socialists to admit the importance of directing labor and the need of stimulating it.]

MARX (Karl) and ENGEL (Frederick). Manifesto of the Communist Party (translation). Standard Socialist Series. Chicago: C. H. Kerr & Co. 1908. pp. 65.

MARX (Karl). Revolution and Counter-revolution, or Germany in 1848. Chicago: C. H. Kerr & Co. 1907. pp. 192.

MONTE (Robert Rives). Socialism: Positive and Negative. Chicago: C. H. Kerr & Co. 1907. pp. 150.

NEWTE (H. W. C.). The Master Beast. Being a true account of the ruthless tyranny inflicted on the British people by socialism, A.D. 1888-2020. London: Rebman. 1907. 8vo. pp. 256. 3s. 6d.

PUECH (J. L.). Le Proudhonisme dans l'association internationale des travailleurs. Paris: Alcan. 1907. 6 fr.

SPARGO (John). Capitalist and Laborer and Modern Socialism. Chicago: C. H. Kerr & Co. 1907. pp. 122.

UNTERMANN (Ernest). Marxian Economics. (International Li-

brary of Social Science.) Chicago: C. H. Kerr & Co. 1907. pp. 252.

#### *In Periodicals.*

BORTKIEWICZ (L. von). Wertrechnung und Preisrechnung im Marx'schen System. III. Archiv f. Sozialw., 1907, Heft 3.

CROZIER (J. B.). A Challenge to Socialism. Fortn. Rev., Jan.

ENSOR (R. C. K.). The International Socialist Congress. Albany Rev., Oct. [A review of the proceedings at the Stuttgart Congress.]

HOGG (Walter). Herbert Spencer on Socialism. Westm. Rev., Oct.

JERROLD (Laurence). France and Socialism. Fortn. Rev., Nov. ["In no country is socialism so much of a household word and such a political power, yet probably in none is it less of a household thing and less of a social power."]

KENNEDY (J. C.). Socialistic Tendencies in American Trade Unions. Journ. Polit. Econ., Oct. [Various causes have led to a marked growth of these tendencies in recent years.]

STRACHEY (J. St. Loe). The State and the Family. Nat. Rev., Dec. [An argument against socialism based on the alleged effects of a socialistic régime upon the family.]

WALTER (Karl). Socialism in Italy. Econ. Rev., Oct. [A brief article.]

#### IV. LAND AND AGRARIAN PROBLEM.

CREANGA (G. D.). Grundbesitzverteilung und Bauernfrage in Rumänien. Duncker & Humblot. 1907. pp. 216. 5.40 m.

[In Schmoller's Forschungen.]

GUTZEIT (P.). Die Bodenreform. Ein dogmengeschichtlich-kritische Studie. Leipzig: Duncker & Humblot. 1907. pp. 148. 3 m.

JOWANOWITSCH (K.). Die Heimstätte und die Unangreifbarkeit

des ländlichen Grundbesitzes. Eine sozial-ökonomische Studie. Tübingen: H. Laupp. 1907. pp. 130. 2.50 m.

KOMPERT (P.). Kritische Betrachtungen über Bodenreform. Vienna: Manz. 1907. pp. 149. 3 m.

LE BLOND (M.). La crise du Midi. Paris: Fasquelle. 1907. 3.50 fr.

MAUER (H.). Das landwirtschaftliche Kreditwesen Preussens,

- agrargeschichtlich und volkswirtschaftlich betrachtet. Stuttgart: F. Encke. 1907. pp. 213. 5.50 m.  
[In Staatsw. Abhandl. des Seminars zu Strassburg.]
- MEAD (E.). Irrigation in Northern Italy. Part 2. London: Wesley. 1907. 8vo. pp. 86. 3s.
- MOMMEJA (F.). À travers le Midi. Avril-Octobre 1907. Paris: Roustan. 1908. 3 fr.  
[An examination of the crisis of 1907 in the vine-growing regions.]
- NEPPI MODONA (L.). Alcuni fattori della rigenerazione economica in Irlanda, e le condizioni della proprietà rurale e della cooperazione agricola in alcune provincie italiane. Florence: B. Seeber. 1907. 8vo. pp. 168. 5 l.
- SCHLOTTER (P.). Die ländliche Arbeiterfrage in der Provinz Westfalen. Leipzig: C. L. Hirschfeld. 1907. pp. 230. 6 m.  
[In Abhand. des Seminars zu Münster, ed. by Heckel.]
- agraria nell' Irlanda. Riforma Soc., Nov.
- EVERSLEY (The Rt. Hon. Lord). The Evicted Tenants (Ireland) Act. Fortn. Rev., Dec.
- KAYSER (E.). Weinbau und Winzer im Rheingau. Ein Beitrag zu den Agrarverhältnissen des Rheingaues. II. Jahrb. f. Gesetzg. 1907, Heft 4. [The article closes with a good account of the co-operative movement among the wine producers.]
- LEDERER (E.). Bodenspekulation und Wohnungsfrage. Archiv f. Sozialw., 1907, Heft 3.
- MINISTÈRE DE L'INTÉRIEUR. Dénombrement de la population, 1906. Paris: Berger-Levrault. 1907. pp. 900. 6 fr.
- PRICE (H. C.). Farm Tenancy, a Problem in American Agriculture. Pop. Sci. Monthly, Jan. [Shows that the most fertile lands are coming to be owned by landlords and farmed by tenants.]
- SCHRÜFFER (A.). Der gegenwärtige Stand der Bodenzinsfrage in Bayern. Ann. des Deutsch. Reichs, 1907, 11.
- WEBER (A.). Beiträge zur Frage der Bodenspekulation und ihrer Gewinne. Erwiderung. Jahrb. f. Gesetzg., 1907, Heft 4.
- UNSIGNED. Die Entwicklung des Preisniveaus in den letzten Dezennien und der deutsche und englische Getreidebedarf in den letzten Jahren. Jahrb. f. Nat. Oek., Dec.
- CUNNINGHAM (W.). Back to the Land. Econ. Rev., Oct. [Points out, effectively, the weaknesses of the Small Holdings Act as a solution of the agricultural problem.]
- DALLA VOLTA (R.). La riforma

#### *In Periodicals.*

### V. POPULATION AND MIGRATION.

#### *In Periodicals.*

- FAIRCHILD (H. P.). Distribution of Immigrants. Yale Rev., Nov. [A criticism of Professor Willcox's paper on this subject in the Quarterly Journal of Economics. The present writer believes that the evidence is still strong that immigrants tend to congest in cities.]
- GUILFOY (W. H.). The Death-rate of the City of New York as affected by the Cosmopolitan Character of its Population. Pubs. Am. Stat. Ass., N.S. No. 80, Dec. [A positive contribution towards the analysis of our foreign-born population.]



## VI. TRANSPORTATION.

- BUNAU-VARILLA (P.). Le détroit de Panama. Documents relatifs à la solution parfaite du problème de Panama. Paris: Dunod et Pinat. 1907. pp. 205. 10 fr.  
[Criticises the first three years of American administration.]
- DUNMORE (Walter T.). Should Ship Subsidies be offered by the Government of the United States? Boston: Houghton, Mifflin. 1907. pp. 137. \$1.  
[A prize essay in the Hart Schaffner and Marx series. A good general survey of the subject, with conclusions against subsidies, but in favor of some other measures.]
- HENRY (J. D.). Thirty-five Years of Oil Transport: The Evolution of the Tank Steamer. London: J. D. Henry. 1907. 8vo. 21s.
- HIMER (K.). Die Hamburg-Amerika Linie im sechsten Jahrzehnt ihrer Entwicklung, 1897-1906. Berlin: Eckstein. 1907. pp. 153. 10 m.  
[In the main an illustrated advertising publication. The concluding parts give information on organization and financial results.]
- JAPIOT (M.). Les chemins de fer américains. Matériel et traction. Paris: Dunod et Pinat. 1907. pp. 408. 12.50 fr.  
[From the standpoint of an engineer.]
- KENT (P. H.). Railway Enterprise in China. An account of its origin and development. London: E. Arnold. 1907. 8vo. pp. 316. 12s. 6d.
- MERRITT (Albert N.). Federal Regulation of Railway Rates. Boston: Houghton, Mifflin. 1907. pp. 252. \$1.  
[One of the Hart Schaffner and Marx prize essays. A survey of the act and the commission, and proposal for a special court.]
- MORETTE (A.). L'ouest. Faut-il racheter? Paris: Giard et Brière. 1907. 6 fr.
- SOWRAY (J. R.). British Railway Finance. London: Stanford. 1907. 8vo. 1s.
- THOMPSON (Slason). Cost, Capitalization, and Estimated Value of American Railways. Chicago: Gunthorpe-Warren Printing Co. 1907. pp. 188.  
[A partisan discussion of slight value.]
- WAGHORN (T.). Traders and Railways: The Trader's Case. London: E. Wilson. 1907. 8vo. pp. 246. 4s.
- In Periodicals.*
- BRESCIANI (C.). Die Eisenbahnfrage in Italien. Archiv f. Eisenbahnwesen, Sept.-Oct. [A good summary of the present status of the Italian railroads.]
- COBB (Frank M.). Reasonableness of Maximum Rates as a Constitutional Limitation upon Rate Regulation. Harvard Law Rev., Jan.
- FAGAN (J. O.). Confessions of a Railroad Signalman. Atlantic, Jan. [Declares that the major part of railroad accidents is due to failure of employees rigidly to obey the rules; and that discretion in this matter is tacitly permitted by the railroad company.]
- GEIGEL (D. F.). Gegen die preussischen Schiffsabgaben. Ann. des Deutsch. Reichs, 1907, 11.
- GUILLERY (C.). Die Betriebssicherheit der Eisenbahnen. Archiv f. Eisenbahnwesen, May-June. [Statistics of railway accidents from the leading countries, classified and compared.]
- HENDRICKS (B. J.). Great American Fortunes and their Making: Street Railway Financiers. McClure's Mag., Nov., Dec., Jan. [A somewhat lurid but in the main accurate history of the traction scandals in New York under the Whitney-Ryan-Elkins-Widener management.]

- HEUBACH. Die wirtschaftliche Bedeutung der Binnenschiffahrts-abgabe. *Jahrb. f. Gesetzg.*, 1907, Heft 4. [Defends the imposition of tolls.]
- INAMA-STERNEGG (J. P.). Die neuen Seeschiffahrtsgesetze Oesterreichs. *Jahrb. f. Gesetzg.*, 1907, Heft 4.
- MONTAGUE (G. H.). The Transportation Phase of the Oil Industry. *Journ. Polit. Econ.*, Oct. [A review of the Bureau of Corporations recent reports both as to railways and pipe lines, the trend being in defence of the Standard Oil Company.]
- RIPLEY (W. Z.). Railroad Valuation. *Polit. Sci. Quart.*, Dec. [A consideration of commercial and physical valuation, the operations of railway commissions, the trend of judicial decisions, the grounds for demanding physical valuation.]
- SNOWDEN (Keighley). The Human Factor in Railway Accidents. *Fortn. Rev.*, Nov. [A good brief discussion of the mental strain incident to locomotive running.]
- TRICOCHÉ (N.). Le problème des chemins de fer aux États-Unis. *Journ. des Écon.*, Dec. [A study of the rate law.]
- UNSIGNED. Railroad Statistics and Review of Finances for 1907. *Railroad Gazette*, Jan. 3. [An analysis with graphic diagrams of the operating and financial results for the past year.]

## VII. FOREIGN TRADE AND COLONIZATION.

- BOSC (L.). Zollalliancen und Zollunionen. Berlin: E. Stande. 1907. pp. 365. 9 m.
- [Begins with a theoretical part, proceeds to a history of customs unions, and finally to modern tendencies (Great Britain, United States, and Russia), and the proposed Middle-European customs-union.]
- CARLES (G.). La Turquie Économique. Paris: Rivière. 1907. 3 fr.
- CUNNINGHAM (W.). The Free Trade Movement. Second edition. Cambridge, Eng.: Camb. Univ. Press. 1905. pp. 212. 2s. 6d.
- [The only change from the first edition, of 1905, is in the addition of two brief papers on "The Real Richard Cobden" and "Back to Adam Smith."]
- DIEPENHORST (Fr.). Die Bedeutung der Ausfuhrunterstützungen der Kartelle, mit bes. Berücksichtigung der reinen Walzwerke. Leipzig: A. Deichert. 1907. pp. 54. 1.20 m.
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- DURAND (A.). France et Turquie. Paris: Rivière. 1907. 1 fr. 25 c.
- FISK (George M.). International Commercial Policies. New York: Macmillan Co. 1907. pp. xvi, 288. \$1.25.
- [A text-book, with brief and cautious chapters on protection and free-trade, and more detailed and valuable chapters on the mechanism of customs duties, —export, import, and transit duties, ad valorem and specific methods, administrative arrangements, commercial treaties, and trade-promoting institutions. The author is professor at the University of Illinois.]
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- GARVIN (J. L.). Preference or McKinleyism. The Truth about the Australian Tariff. Nat. Rev., Oct.
- GORRINI (G.). Il risorgimento coloniale del Congo. Riforma Soc., Nov.
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- ROUSIERS (P. de). Les exportations des États-Unis, leurs origines et leur avenir. Rev. Écon. Intern., Dec. [An analysis of recent changes in American export trade.]
- SWART (F.). Zwanzig Jahre deutscher Kulturarbeit, Tätigkeit und Aufgaben neupreuussischer Kolonisation in Westpreussen und Posen, 1886-1906. Jahrb. f. Gesetzg., 1907, Heft 4.
- UHRY (A.). La mise en valeur de l'Australie envisagée dans ses rapports avec le marché extérieur. Rev. Écon. Intern., Dec.
- VIALATE (A.). La politique commerciale du Canada, 1845-1907. Rev. Écon. Intern., Dec.

## VIII. MONEY, BANKING AND EXCHANGE.

- BOUNIATIVE (M.). Studien zur Theorie und Geschichte der Wirtschaftskrisen. Teil I., II. Munich: E. Reinhardt. 1907. pp. 195, 315. 4 m., 7 m.
- [Teil I.: Wirtschaftskrisen und Ueberkapitalisation. Eine Untersuchung über die Erscheinungsformen und Ursachen der periodischen Krisen. Teil II.: Geschichte der Handelskrisen in England im Zusammenhang mit der Entwicklung des englischen Wirtschaftslebens, 1640-1840.]
- DANY (A.). Manuel pratique des opérations commerciales et des documents commerciaux. Paris: Berger-Levrault. 1907. pp. 357. 5 fr.
- [A text-book for commercial schools.]
- HOFFMANN (Fr.). Kritische Dogmengeschichte der Geldwerttheorien. Leipzig: C. L. Hirschfeld. 1907. pp. 300. 8 m.
- [A valuable work bearing particularly on Knapp's theory of money.]
- MARCOSSON (I. F.). How to invest your Savings. Philadelphia: Henry Altemus Co. 1907. pp. 120. 75 cts.
- [Popular articles reprinted from the Saturday Evening Post.]
- PRION (W.). Das deutsche Wechseldiskontgeschäft, mit bes. Berücksichtigung des berliner Geldmarktes. Leipzig: Duncker & Humblot. 1907. pp. 312. 7 m.
- [In Schmoller's Forschungen.]
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- SOLTAU (O.). Die französischen Kolonialbanken. Strassburg: K. J. Trübner. 1907. pp. 173. 4.50 m.
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- HEINEMANN (E.). Die Scheckfrage und das Trennungsproblem in Bankwesen. *Jahrb. f. Nat. Oek.*, Nov.
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- KNAPP (G. F.). Die Währungsfrage, vom Staate aus betrachtet. *Jahrb. f. Gesetzg.*, 1907, Heft 4.
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- [A discussion of pending proposals, and concluding suggestion that a "Commission of high order" might be put in charge of emergency issues.]
- The Recent Bond Issues. *Journ. Polit. Econ.*, Jan.
- NOYES (C. D.). The Fall in the World's Markets. *Forum*, Oct.-Dec.
- The Financial Panic in the United States. *Forum*, Jan.-March. [A narrative account.]
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- JÉZE (G.). Le budget au point de vue juridique. Rev. de sci. et de lég. fin., V. 3.
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- DARWIN (L.). Municipal Ownership. London: Murray. 1907. 8vo. pp. 166. 2s. 6d. [Four lectures delivered at Harvard University, 1907.]
- FAIRLIE (J. A.). Essays in Municipal Administration. New York: Macmillan. pp. 374. [A collection of essays, chiefly

reprinted, all of excellent quality. Economic problems are touched in those on Public Works Administration, Municipal Ownership, Electric Lighting in Detroit, Street Railways in Chicago, and Municipal Conditions in foreign countries.]

KNOOP (Douglas). *American Business Enterprise. A Study in Industrial Organization*. Manchester: The University Press. 1907. pp. 110.

[A report by a Gartside scholar of the University of Manchester, based on a journey of investigation. Well done, but not containing much new to American students.]

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[Covers, among other subjects, "extra municipal powers," such as water supply, gas works, telephones, and the like, and finance and poor laws.]

MEYER (Hugo R.). *The British State Telegraphs*. New York: Macmillan Co. 1907. pp. 425. \$1.50.

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[In these volumes the author again reaches conclusions against public management. In that on the telephone, national and municipal administrations are roundly condemned. In that on the telegraph, most stress is laid on the pressure of the House of Commons to bring about lower rates and that of the civil servant to secure higher pay and slack discipline. Both volumes rest on painstaking use of the sources, and are to be reckoned with.]

NATIONAL CIVIC FEDERATION REPORT. *Municipal and Private Operation of Public Utilities*. 3 vol. New York: National Civic

Federation. 1907. pp. about 2,500. \$10.

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[Considers prices and profits in the petroleum industry.]

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SABATIER (C.). *Le morcellisme dans l'industrie*. Rev. d'Econ. Pol., Nov.-Dec. [Examines the reasons for the increase in small industries.]

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## XI. ECONOMIC HISTORY.

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[The author has been a lecturer in history at Columbia University.]
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[A careful history, based on the sources, of the Pennsylvania state canals and railways, to their sale in 1858-59. The author is instructor in Yale University. The monograph is reprinted from the Proceedings of the Connecticut Academy of Arts and Sciences.]
- BOGART** (E. L.). *The Economic History of the United States*. New York: Longmans, Green & Co. 1907. pp. 535. \$1.75.  
[An excellent text-book for colleges and high schools, equipped with bibliographical aids, maps, good illustrations. The best book yet published on the subject.]
- CASTA-LUMIO** (L.). *Étude historique sur les origines de l'émigration réglementée dans nos anciennes colonies de la Réunion, la Guadeloupe, la Martinique, et la Guyane*. Paris: Larose. 1907. pp. 208.
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[An excellent account of British trade with China, beginning with a sketch of the East India Company's rule, and proceeding chronologically to the present. The author is teacher at the London School of Economics.]
- SMYTH** (Eleanor C.). *Sir Rowland Hill: The Story of a Great Reform*. London: Unwin. 1907. 8vo. pp. 344. 5s.
- ZEYSS** (R.). *Die Entstehung der Handelskammern und die Industrie am Niederrhein während der französ. Herrschaft. Beitrag zur Wirtschaftspolitik Napoleon's. I*. Leipzig: Duncker & Humblot. 1907. pp. 292. 7 m.
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- BRAKEL** (S. van). *Die Entwicklung und Organisation der Merchant*

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## XII. DESCRIPTION OF INDUSTRIES AND RESOURCES.

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- BERNARD (F.). La Tunisie actuelle. Enquête économique et social. Rev. d'Écon. Pol., Oct., Nov., Dec.
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- MACCHIORO (G.). Prolegomeni ad uno studio sulla distribuzione topografica delle industrie. Riforma Soc., Nov.
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### XIII. STATISTICAL THEORY AND PRACTICE.

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- NINA (L.). Principi fondamentali di statistica. Turin: Fratelli Bocca. 8vo. pp. 182. 3.50 l.
- SCHNAPPER-ARNDT (G.). Sozial Statistik. Vorlesungen über Bevölkerungslehre, wirtschafts- und moral Statistik. Für Gebildete und Studierende. Leipzig: W. Klinkhardt. 1907. pp. 664. 18 m.  
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- . Le variazioni di mortalità secondo gli anni di età. Giorn. degli Econ., Nov.
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- MOST (O.). Zur Methode, Technik, und neuesten Phase der ge-

- werblichen Produktionsstatistik. Jahrb. f. Nat. Oek., Dec.
- YVERNES (M.). La criminalité en Europe. Journ. Soc. de Stat. de Paris, Nov.-Dec. [A convenient résumé of recent statistics.]
- ZIMMERMANN (F. W. R.). Die demographische Sektion des vom 23. bis 29. Sept., 1907, zu Berlin tagenden XIV. Internationalen Kongresses für Hygiene und Demographie. Jahrb. f. Nat. Oek., Dec.
- . Das internationale statistische Institut in seiner XI. Tagung zu Kopenhagen, 1907. Jahrb. f. Nat. Oek., Nov.

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